Metrics That Move Markets: Proving Your Risk Program's Value

SPEAKERS

Jeff Hauf

VP, Risk Management

Reimagined Parking





Agenda – Metrics that Move Markets

- About Me
- About Reimagined Parking
- The CEO Question Why should we invest in Risk Management?
- The Problem with Compliance Metrics
- The Shift: From Activity to Impact
- Framework: Building Value-Driven Metrics
- Case Studies / Examples
- Storytelling with Analytics
- The Future of Risk Metrics
- Wrap up & Call to Action



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About Me



- My Family the Haufs
- My Hobbies Basketball,
 Exercise, Golf, the Packers
- My Service Marine Corp
- My Career 20 Yrs in Risk Management, Claims, Insurance -<u>Jeffrey Hauf | LinkedIn</u>

"I've spent my career proving that Risk Management isn't just a cost center – it's a growth enabler"



OVERVIEW

REIMAGINED PARKING





A privately held provider of parking, valet, shuttle, and mobility solutions.

- Operating across major urban centers, airports, healthcare facilities, and hospitality venues.
- With a forward-thinking leadership team and a presence in over 500 cities
- Redefining the role of parking services by transforming static lots into dynamic, service-forward access points.
- Seamlessly supporting mobility, digital integration, and a premium guest experience.



OVERVIEW

- By using a continuous improvement framework.
- By treating safety as a growthdriver and not as a compliance task.
- By integrating safety into the core of all of our operations.
- With a disciplined, and empowered workforce.



How does Reimagined Parking use Safety as a Strategic Growth Driver



Safety as a **Strategic Growth Driver**















Brand Protection & Client Trust

> Maintain a proactive safety and build longwith clients

Operational Efficiency & Cost Control

Preventing equipment downtRetention & Workforce Stability

A strong safety culture improves reduces turnover,

Scalability Through Standardization Competitive

Safety protocols

Compliance Advantage

Demonstrating and municipal RFPs

Differentiation in New Verticals

> Integrating safety into operations compelling differentiator for growth

REIMAGINED PARKING





The CEO Question

Why should we invest in Risk Management?



The Hidden Costs of Risk

"If insurance covers the loss, why invest more in prevention?"

"Isn't safety just common sense? Why do we need programs for it?"

"If risk management is working, why do premiums keep going up?"

"How does risk management actually impact revenue growth?"

"If we reduce claims, do we need all of our claims team?"

Direct Costs
Claims, premiums,
deductibles

Indirect Costs

Downtime, lost productivity,

staff turnover

Strategic Impact
Reputation, client
trust, lost revenue

"Why spend on audits if issues will never go to zero or nothing changes?"

"Isn't it just a cost center?"

"Couldn't we just vendor out the claims process?"

"How do we measure risk when nothing bad happens?"



Checklists Don't Inspire Confidence

The Problem with Compliance Metrics



The Compliance Trap

What We Often Report

- √ % of Audits Completed
 - ✓ Audit Score
- √ % of Safety Trainings Held
- ✓ Incident to Claim Conversion Rate
- √ 24HR Claimant Contact
- ✓ Attorney Rep / Litigation %
- ✓ Closing Ratio
- ✓ Avg Days Open
- ✓ Avg TTD Days
- ✓ Avg Paid

What Leaders Actually Care About

- ✓ Number of CAPAs completed / impact
- ✓ Reduction in claims frequency/ severity
- ✓ Dollars Saved / Revenue Protected
- ✓ Impacts on Insurance Renewal
- ✓ Impacts on Actuarial Process
- ✓ Impact on Net Income
- ✓ Stronger client satisfaction/retention

"Compliance-only reporting makes risk a cost center. Executives see audits completed, policies updated — but not how those things save money, protect customers, or build resilience. Our challenge is to translate activities into outcomes."



Activity KPIs vs Impact KPIs

The Shift: From Activity to Impact



From Activity to Impact



Activity Business Impact Metric % of claims closed Resolve claims within Reduce claim payouts within 21 days by \$500k annually. 21 days Avg claim duration % of CAPAs Reduce claim costs **Conduct Peer Safety** \$250k per year and completed on open Audits audits \$100k in fines % of policies aligned Avoid \$500k in Review and update with current risk underinsurance loss or policies premium waste exposure and gaps

"Connect the dots from audits, claims, controls to business outcomes."



4 Steps to Prove Risk's Value

Framework: Building Value-Driven Metrics



Framework: Steps to Prove Risk's Value



Framework: Steps to Prove Risk's Value

Start with a Business Objective

How do audits, claims, safety, policies, and controls effect Business Objectives.

Visualize It

Tie the initiative to the company's initiative for growth, retention, cost reduction, resilience, trust.

Tie the initiative to the company's initiative for growth, retention, cost reduction, resilience, trust. Map Risk Activity to Financial Impact

Reports, dashboards, trends, before and after comparisons, tables. **Tell the Story**





From Metrics to Market Impacts

Case Studies





C-Team Sponsor/ Cadence Meetings

Improve Net Income

Report/Data Analysis Claims/Profit Analysis





Case Study: Loser Lots

Hidden Loss Discovery

Claims expenses backed out of lot financials created illusion of profitability.

Data-Driven Risk Assessment

Used Riskonnect tools to survey vehicles, create valuations, integrate claims with profit data.

Enhanced Analytics Framework

Combined claims history with profit metrics using regional dashboards for risk visualization.

Portfolio Optimization Strategy

Renegotiated or exited high-risk deals, transforming reactive to proactive risk management.

Measurable Business Impact

• 50% reduction in SF claims since 2023, generating millions in savings and improved profit.



Case Study: Insurance = Revenue Center > Cost Center

C-Team Sponsor/ Cadence Meetings

Increase Profitability

Report/Data Analysis TCOR
Impact to
Lot Profit





Case Study: Revenue Center > Cost Center

The Problem

 Premium/claims charged based on Sales/Labor/Vehicle Count created pricing inequities and profit erosion.

Use Your Tools and Develop Process

Leveraged hierarchy attributes, claims history, and data wizard to build comprehensive risk profiles.

Enhanced Analytics Framework

Developed risk ranking system with weighted scores to create fair allocation model for insurance costs.

Results Tell the Story

 Launched new model transforming insurance from cost center to profit center with competitive advantages.

Business Impact

 Created sustainable framework for risk-based pricing and improved client retention through fair allocation.



Case Study: Safety Ambassador Program & Regional EVP Leadership Cadence Calls





Case Study: Safety Ambassador Program & Regional EVP Leadership Cadence Calls



The Problem

Field executives unaware of regional claims costs and available safety tools/implementation methods.

Use Your Tools and Develop Process

 Built 750+ reports/dashboards across US/CAN regions. Used data to drive regular leadership meetings.

Prepare Reporting/Key Insights

 Automated claims/audit dashboards to EVPs/Ops teams. Created before/after visuals for presentations.

Results Tell the Story

34% claims reduction CY 23-24 with additional 10% likely CY 24-25. \$2.5M total damage savings.

Strategic Transformation

Converted data reporting into proactive field engagement and safety culture transformation tool.

Case Study: Peer Safety Audit Program w/ Claims Team as CAPA Owners



Reduce Claims
Expense
Large Loss

Dashboard/ Reporting/ Views Leverage Audit Tool and CAPA Program



Case Study: Peer Safety Audit Program w/ Claims Team as CAPA Owners



The Problem

 South Florida market led company in frequency/severity. Locations not following policies or aware of risks.

Use Your Tools and Develop Process

Built safety audit system with operations buy-in. Repurposed Claims Team to audit non-100% locations.

Prepare Reporting/Key Insights

Automated claims/audit dashboards to EVPs/Ops teams. Created visual before/after presentations.

Results Tell the Story

 SF market frequency/severity down 50% since CY 2023. Millions in savings through reduced claims costs.

Process Innovation

Created peer audit system where RVPs assign cross-location audits, ensuring independent risk assessment.





Executive & Field Team

Reduce Claims Expense/ Large Loss

Before/After
Claims
Reporting to
Prove
Concept

Leverage
Partnership
with Facilities
Department





Case Study: Zero Curb Initiative

The Problem

Thousands of customer claims from tripping/falling over curbs entering stores with inconsistent design.

Use Your Tools and Develop Process

Uploaded facilities data, analyzed claims trends, piloted curb removal showing 50+ trip reductions.

Prepare Reporting/Key Insights

Created before/after visuals demonstrating impact of curb removal on customer safety metrics.

Results Tell the Story

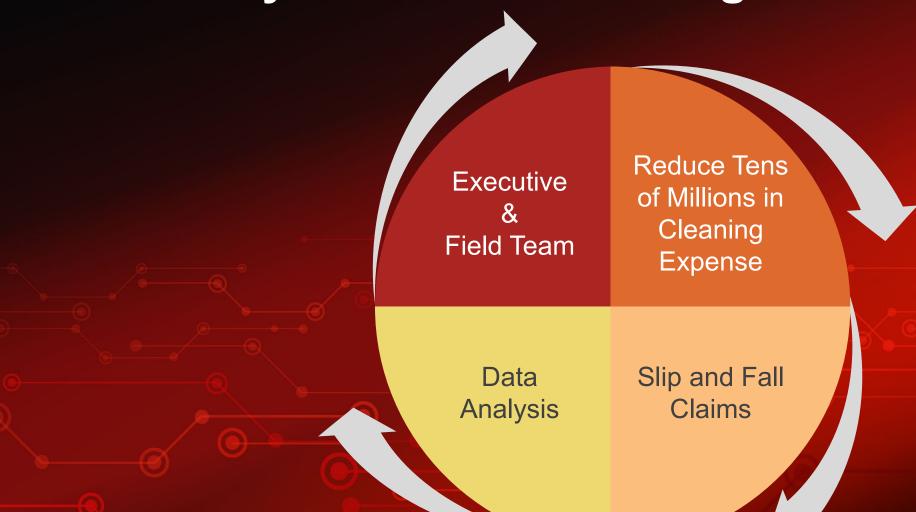
Millions in savings through systematic curb removal during capital projects (30 locations/year).

Innovation Pipeline

Expanded to multiple pilots: anti-slip solutions, new carts, wayfinding, fixtures, and store redesign.



Case Study: Shared Clean Program







Case Study: Shared Clean Program

The Problem

\$9M cleaning coverage reduction needed while maintaining slip/fall risk transfer to cleaning vendors.

Use Your Tools and Develop Process

Analyzed claims data by day/time/region. Partnered with Facilities for strategic coverage timing.

Prepare Reporting/Key Insights

Created before/after visuals for Shared Clean Program rollout tracking by state implementation.

Results Tell the Story

Millions avoided in new claims costs while maintaining adequate coverage during high-risk periods.

Strategic Risk Balance

Optimized cleaning schedules based on data while preserving contractual risk transfer mechanisms.



Case Study: Predictive Modeling – Risk Score / Litigation Heat Map/ Attorney Rep Heat Map



Decrease Claims Expense

Reporting/Claim
Reviews &
Blitzes

Leverage
Claims Data &
Legal Services



Case Study: Predictive Modeling – Risk Score / Litigation Heat Map/ Attorney Rep Heat Map



The Problem

Closed/minimal claims escalating to high-value litigation costing company significant claims expense.

Use Your Tools and Develop Process

Analyzed 10+ years claims data. Developed weighted litigation risk metrics with red/yellow/green scores.

Prepare Reporting/Key Insights

Created leadership visuals showing claim blitz results and attorney involvement prevention strategies.

Results Tell the Story

• 25% reduction in new litigation (40 cases), avoiding millions in escalated claims costs.

Proactive Risk Management

Built location risk scores combining claims history, safety training, and audit results for prevention.





Data Alone Isn't Enough

Storytelling with Analytics





Storytelling with Analytics

Key Takeaways

- Metrics/Initiatives should tie to business objectives
- Focus on financial and strategic impact over activity counts
- Use visuals to show, trends, correlations, avoided losses, before & after
- Numbers tell, but stories sell







Risk as a Strategic Partner

The Future of Risk Metrics





The Future of Risk Metrics

Key Takeaways

- Metrics are evolving from simple compliance checklists to value – driving measurable KPIs.
- Risk insights help direct investment, protect assets, and reduce losses.
- Risk functions are Strategic
 Advisors, influencing decisions at the executive level.



"When risk proves value, we stop being the department of "no" and we become partners in the company's strategy."



Your Next 3 Moves

Wrap-Up & Call to Action





Wrap Up & Call to Action



When your C-Suite asks,

"What return on investment do I get from Risk Management?"

have the answer that moves markets.





Questions?

CONNECTING RISKS THAT MATTER

MATRIX

Thank You!



Connect with me.

Jeff Hauf

Jeff.Hauf@ReimaginedParking.Com

414-732-0090

Innovative Parking Solutions - Reimagined Parking

in/jeffrey-hauf-74814082/

