Maximizing Value from Riskonnect's GRC Solutions

Understanding how a Fortune 500 food and beverage customer drove cost efficiencies and maximized business value with Riskonnect[1]

By the Numbers

280%
Average ROI

$1.91M
Net Present Value

7 month
Payback Period

> *Since implementing Riskonnect, we've had a 35% increase in risk identification for the organization.*
>
> – SVP, Enterprise Risk Officer

RISK INCIDENTS COST AVOIDANCE

- **$758,455 savings** over three years (risk-adjusted)
- **Reduced penalties and oversight costs** with real-time risk tracking

LABOR COST SAVINGS

- **$1.67M savings** (risk-adjusted) from consolidating risk management
- Freed **6 FTEs** to focus on higher-value tasks

IMPROVED THIRD-PARTY RISK MANAGEMENT

- **$164K savings** through automated workflows and vendor management
- **53% productivity gains** in third-party risk management

Benefits That Actually Make a Difference

- **Real-time risk monitoring** enhances decision-making
- Improved **cross-functional collaboration** and proactive risk culture
- **Better insights** for business unit risk management

[1] The Total Economic Impact™ of Riskonnect GRC, Forrester, December 2021