

Bowtie Analysis

A picture is worth a thousand words – especially when it comes to managing complex risks. Bowtie cause-and-effect analysis visually breaks down complex scenarios to identify the causes of a risk, consequences of the event, and priorities of controls. But sketching out risk diagrams on a two-dimensional, static whiteboard can miss important connections between risks and causes – which can impede mitigation efforts.

Riskonnect's Bowtie Analysis software is an intuitive, collaborative tool that helps you identify central risk events and visualize causes, effects, and connections at the project, program, and enterprise levels. When used in a brainstorming session, the software stimulates debate, in-depth conversation, and deeper analysis by asking "what else" at each layer. The results are securely stored and easily available to inform future risk discussions.



BRAINSTORM EFFECTIVELY



Turn rote meetings into productive risk identification sessions.



Easily access libraries of past risk data to get a head start on your analyses.

CAPTURE CRITICAL INFORMATION WITH EASE



Build out your risk relationships with quick-capture tools.

SEE THE CONNECTIONS



Understand risk relationships through clear and interactive visuals.



BOWTIE ANALYSIS



- Brainstorm with your risk and project teams to identify risks and ask "what else" using data from your risk registers.
- Enter new risks, causes, and consequences instantly with quick-add functionality and adjust your risk relationships in real time.
- Update design and control effectiveness, risk scores, mitigation actions, and other important information within the visual bowtie structure, saving everything to your central database.
- Copy and paste previous analyses to quickly address recurring or related risk scenarios to benefit from lessons learned.

Visualize the Story Behind Your Risk Events

- Uncover weaknesses in your control framework by pinpointing the causes that are most likely to trigger a risk and the consequences that may not be adequately contained.
- Zoom out to see the whole picture -- or zoom in to focus on the details.
- Quickly assess risk information and relationships, as well as design and control effectiveness, criticality, and review dates.
- See where risks have commonalities and tap into your risk database to identify what needs to be addressed next.

Integrate Cause-and-Consequence Analysis into Your Decision-Making

- Build reports that clearly break down complex risks and help decisionmakers know where to spend time and effort.
- Empower stakeholders at every level to participate in the risk process.
- Manage the risks, causes, and consequences throughout a project instead of confining analysis to the start.



Integrated Risk Management Solutions:

RISK MANAGEMENT INFORMATION SYSTEM

CLAIMS ADMINISTRATION

THIRD-PARTY RISK MANAGEMENT

ENTERPRISE RISK MANAGEMENT

INTERNAL AUDIT

POLICY MANAGEMENT

COMPLIANCE

PROJECT RISK MANAGEMENT

BUSINESS CONTINUITY & RESILIENCE

ENVIRONMENTAL, SOCIAL & GOVERNANCE

HEALTH & SAFETY

About Riskonnect

Riskonnect is the leading integrated risk management software solution provider. Our technology empowers organizations with the ability to anticipate, manage, and respond in real time to strategic and operational risks across the extended enterprise.

More than 2,500 customers across six continents use our unique risk-correlation technology to gain previously unattainable insights that deliver better business outcomes. Riskonnect has more than 1,000 risk management experts in the Americas, Europe, and Asia. To learn more, visit riskonnect.com.

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