

Riskonnect's Billing software helps you streamline the insurance payment process to efficiently service your policyholders and agents.

**Automate the insurance billing process from start to finish.** Create invoices, identify late payments, and trigger follow-up action.

Manage transactions from any device. View installment plans, fees, commission payments, and billing transactions from any device.

**Get faster, more accurate payments.** Amend payment details, waive fees, manage refunds, and handle reinstatements at any point in the billing cycle.



## Product Highlights

## ACCOUNT AND POLICY BILLING

Bring installment creation, financial aggregation, entity information, and related activities into one, centralized location.

#### **DEDUCTIBLE BILLING**

Process bill-back deductible amounts to the policyholder.

#### SELF-SERVICE PAYMENT INTAKE

Make self-service payments such as EFT, credit cards, checks, and cash, through a mobile-enabled portal.

# ACCOUNTS RECEIVABLES AND ACCOUNTS PAYABLES

Track all incoming payments and provide full reconciliation at both the installment- and payment-plan levels.

# INSTALLMENT AND INVOICE AUTOMATION

Calculate, create, and adjust installments at any time.

#### REPORTS AND DASHBOARDS

Visualize financial details quickly and effectively.

#### **COMMISSION BILLING**

Automate commission calculations and multilevel commission plans at both policy and coverage levels.

#### KPIS, TASKS, AND ALERTS

Manage all actionable items, delinquency notifications, and alerts from one place.







Are you locked into an inflexible payment system? Riskonnect's Billing software creates customized payment and installment plans, issues invoices, and sends bill-pay notifications with a single click.

- Streamline the process with preconfigured billing and payment plans.
- Accept multiple payment types, including ACH, credit, and debit cards.
- Automatically calculate billing, payment, and statements for agency/ broker commissions.

# Improve Cash Management and Decrease Billing Leakage

Are late payments piling up unnoticed? Riskonnect's Billing software gives you instant access to critical information like past due dates for a real-time picture of billing and payment transactions.

- Identify uncollected premiums to reduce billing leakage.
- Leverage configurable and automated delinquency processing.
- Track payables and generate checks and balances accordingly.

## Deliver Excellent Customer Service

Are you losing business because your billing software can't keep up? Riskonnect's Billing software provides accurate insurance billing information to help you service your customers with confidence.

- Consolidate premiums and invoices to reduce costs.
- Preview and make billing changes at any time.
- View a comprehensive history of all accounts and transactions.



# Integrated Risk Management Solutions:

RISK MANAGEMENT INFORMATION SYSTEM

CLAIMS MANAGEMENT

BILLING

POLICY ADMINISTRATION

**HEALTH & SAFETY** 

THIRD-PARTY RISK MANAGEMENT

ENTERPRISE RISK MANAGEMENT

INTERNAL AUDIT

INTERNAL CONTROLS MANAGEMENT

POLICY MANAGEMENT

COMPLIANCE

PROJECT RISK MANAGEMENT

TECHNOLOGY RISK MANAGEMENT

**BUSINESS CONTINUITY & RESILIENCE** 

Environmental, social & governance

**ACTIVE RISK MANAGER** 

**HEALTHCARE RISK & PATIENT SAFETY** 

### About Riskonnect

Riskonnect is the leading integrated risk management software solution provider. Our technology empowers organizations with the ability to anticipate, manage, and respond in real-time to strategic and operational risks across the extended enterprise.

More than 2,500 customers across six continents use our unique risk-correlation technology to gain previously unattainable insights that deliver better business outcomes. Riskonnect has more than 1,000 risk management experts in the Americas, Europe, and Asia. To learn more, visit riskonnect.com.

### Contact

770.790.4700

05.24

<u>sales@riskonnect.com</u> <u>www.riskonnect.com</u>



