

INSURABLE RISK

Claims Management

Riskonnect's Claims Management software streamlines the claims process from intake to final settlement.

Track all claim details in one place. Seamlessly integrate people, systems, and data from multiple sources.

Reduce costs. Streamline workflows, automate routine tasks, and facilitate collaboration among stakeholders to shorten the claim lifecycle.

Resolve even the most complex claims quickly, easily, and fairly. Move every claim through the system with maximum efficiency.

> *Riskonnect is helping us in terms of achieving financial accuracy for payments for insurers, which is great. We have full visibility of what's going on in terms of claims management from start to end.*
>
> **Marcela Siera**
> *Insurance Systems Manager,* IHG® Hotels & Resorts

Product Highlights

- Intake
- Electronic Report of Injury
- Assignment
- Reserve Management
- Adjudication
- Settlement
- Subrogation and Recovery
- Return to Work
- Closure
- Intelligent Claims Processing
- Analytics and Reporting
- Regulatory Compliance

Streamline, Automate, and Close Claims Faster

How much are lingering claims costing you? Riskonnect's Claims Management software automates tasks, reduces clicks, and adds efficiency to every step of the process to save you both time and money.

- Customize checklists, standards, workflows, and scoring methodologies according to regulatory requirements or your own best practices
- Attach notes, images, files, and more directly to the claim.
- Eliminate duplicate work and improve data accuracy with survey-style intake questionnaires and automatic data validation.
- Automatically assign adjusters based on workload and expertise.
- Speed up response time with real-time access to critical information from the moment something happens.

Put Your Claims Data to Good Use

Are you squeezing all the intelligence possible from your claims data? Riskonnect's Claims Management software offers machine learning and AI capabilities to help you respond faster, allocate resources better, and even prevent similar claims in the future.

- Ingest structured and unstructured data to automate routine tasks, notifications, and alerts.
- Identify litigation propensity, subrogation likelihood, and estimate claims duration with AI-based predictive analytics models.
- Detect potential problems – including so-called sleeper claims – for early intervention.
- Customize dashboards to surface important details of each claim.
- Assess the performance of your claims management process and compare it to others in your industry.

Work Together – and Achieve Better Outcomes

Are claims languishing while your adjusters chase down the information they need? Riskonnect's Claims Management software offers real-time collaboration to keep the process moving toward a speedy resolution while delivering the best experience.

- Seamlessly integrate with third parties, including ISO and Official Disability guidelines.
- See outstanding action items, approaching due dates, and expected costs.
- Show collaborators relevant information, not necessarily the entire claim record.
- Easily create reports using templates and dynamic workflows.
- Automatically distribute reports to key stakeholders.
- Streamline communications with claimants via a dedicated portal and texting services.

Start anywhere. Expand everywhere.

Riskonnect is the leading provider of software that brings risk under one roof. The technology empowers organizations to anticipate, manage, and respond in real time to strategic and operational risks across the extended enterprise.

More than 2,700 customers across six continents partner with Riskonnect to gain previously unattainable insights that deliver better business outcomes. Riskonnect has more than 1,500 risk management experts in the Americas, Europe, and Asia-Pacific.
To learn more, visit riskonnect.com.

INSURABLE RISK | GOVERNANCE, RISK & COMPLIANCE | BUSINESS CONTINUITY & RESILIENCE

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