

**Riskconnect's Claims Management software streamlines the claims process from intake to final settlement.**

**Track all claim details in one place.** Seamlessly integrate people, systems, and data from multiple sources.

**Reduce costs.** Streamline workflows, automate routine tasks, and facilitate collaboration among stakeholders to shorten the claim lifecycle.

**Resolve even the most complex claims quickly, easily, and fairly.** Move every claim through the system with maximum efficiency.



*“The fully automated task platform for our claims adjusters ... has really helped us be more efficient, increase our closing ratios, and increase our claim performance outcomes.”*

*Enterprise Risk Manager, Covenant Logistics Group*

## Product Highlights

### AUDIT

Log every step of a claim to gauge progress, ensure compliance, and evaluate results – and calculate a score for individual claims, as well as for the audit.

### DATA TRANSFORMATION SERVICES

Transform – and simultaneously validate – data from more than 900 external systems used by major carriers and TPAs.

### EMBEDDED PREDICTIVE MODELS

Identify litigation propensity, subrogation likelihood, and fraudulent claims with prebuilt, AI-enhanced analytics.

### RETURN TO WORK

Manage the complete return-to-work process using insights from Official Disability Guidelines and extensive collaboration capabilities to get ill or injured employees back to work quickly and safely.

### WORKERS' COMPENSATION BENCHMARKING MODEL

Assess the performance of your claims management process compared to others in your industry.

### INTAKE

Streamline your claim and incident entry with intuitive mobile forms, automatic alerts, real-time access to data, and instant data validation.

### DOCUMENT MANAGEMENT

Capture, organize, manage, and electronically house all claim files and legal documents – including invoices and checks – for easy search and retrieval.

### PAYMENT PROCESSING

Manage and process recurring payments, including SROI, multiple pay parties and garnishments, withholding, and offsets against Social Security for long-tail medical claims.

### RISK ANALYTICS & INSIGHTS

Easily customize your reporting and dashboards to tell your story and inform decisions.

### WORKFLOW MANAGEMENT

Automate routine tasks, notifications, and alerts using configurable data-entry screens, rules, and forms.

### CLAIMS REGULATORY COMPLIANCE SERVICES

Proactively monitor current and potential regulations, manage relationships with external entities, and execute documentation to ensure regulatory compliance.

### ELECTRONIC REPORT OF INJURY

Complete and send complex electronic filings for First Report of Injury (FROI) and Subsequent Report of Injury (SROI) to keep you compliant with state workers' compensation requirements.

### RESERVE MANAGEMENT

Create and maintain indemnity benefit schedules with full reserving functionality while capturing an audit trail of all recorded changes.

### WORKERS' COMPENSATION SEVERITY MODELS

Identify potentially adverse claims early in the lifecycle so you can quickly mobilize the right resources and improve outcomes all the way around.

### Streamline, Automate, and Close Claims Faster

How much are lingering claims costing you? Riskonnect's Claims Management software automates tasks, reduces clicks, and adds efficiency to every step of the process to save you both time and money.

- Attach notes, images, files, and more directly to the claim.
- Eliminate duplicate work and improve data accuracy with survey-style intake questionnaires and automatic data validation.
- Automatically assign adjusters based on workload and expertise.
- Speed up response time with real-time access to critical information from the moment something happens.

### Put Your Claims Data to Good Use

Are you squeezing all the intelligence possible from your claims data? Riskonnect's Claims Management software offers advanced reporting and analytics to help you respond faster, allocate resources better, and even prevent similar claims in the future.

- Customize checklists, standards, workflows, and scoring methodologies according to regulatory requirements or your own best practices.
- Use important indicators like lag time, litigation rates, average claim duration, severity, and closing ratios to determine individual performance and overall efficiency.
- Identify potential problems – including so-called sleeper claims – for early intervention.
- Customize dashboards to surface important details of each claim.
- Quickly mobilize the right resources.
- Make decisions based on data, not intuition.

### Work Together – and Achieve Better Outcomes

Are claims languishing while your adjusters chase down the information they need? Riskonnect's Claims Management software offers real-time collaboration between internal and external parties to keep the process moving toward a speedy resolution. And that's in everyone's best interest.

- Seamlessly integrate with third parties, including ISO and Official Disability guidelines.
- See outstanding action items, approaching due dates, and expected costs.
- Show collaborators relevant information, not necessarily the entire claim record.
- Easily create reports using templates and dynamic workflows.
- Automatically distribute reports to key stakeholders.
- Streamline communications with claimants via a dedicated portal and texting services.



## Integrated Risk Management Solutions:

RISK MANAGEMENT INFORMATION SYSTEM

CLAIMS MANAGEMENT

BILLING

POLICY ADMINISTRATION

HEALTH & SAFETY

THIRD-PARTY RISK MANAGEMENT

ENTERPRISE RISK MANAGEMENT

INTERNAL AUDIT

INTERNAL CONTROLS MANAGEMENT

POLICY MANAGEMENT

COMPLIANCE

PROJECT RISK MANAGEMENT

TECHNOLOGY RISK MANAGEMENT

BUSINESS CONTINUITY & RESILIENCE

ENVIRONMENTAL, SOCIAL & GOVERNANCE

ACTIVE RISK MANAGER

HEALTHCARE RISK & PATIENT SAFETY

## About Riskonnect

Riskonnect is the leading integrated risk management software solution provider. Our technology empowers organizations with the ability to anticipate, manage, and respond in real-time to strategic and operational risks across the extended enterprise.

More than 2,500 customers across six continents use our unique risk-correlation technology to gain previously unattainable insights that deliver better business outcomes. Riskonnect has more than 1,000 risk management experts in the Americas, Europe, and Asia. To learn more, visit [riskonnect.com](https://riskonnect.com).

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