

## THIRD-PARTY RISK MANAGEMENT

### HOW VULNERABLE ARE YOU TO THIRD-PARTY MISSTEPS?

Vendors and other third-party suppliers are critical to the success of healthcare organizations – but they also pose considerable risk, especially when it comes to sensitive patient information and data. All it takes is one misstep and the damage is done.

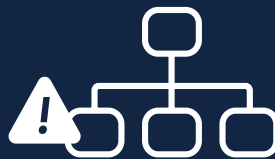
### A PROACTIVE APPROACH TO MANAGING THIRD PARTIES

Riskconnect's Healthcare Third-Party Risk Management solution brings all of your vendor information together into one, cloud-based platform that monitors third parties throughout the entire relationship.

The software tracks in real time everything that relates to third-party suppliers, including agreements, contracts, policies, and access credentials.



**Minimize the downside of working with third parties so you can maximize the upside.**



**Identify vulnerabilities before they turn into problems.**



**Track issues – and verify resolution.**

# THIRD-PARTY RISK MANAGEMENT FOR HEALTHCARE ORGANIZATIONS

## SIMPLIFIES THIRD-PARTY TRACKING

- Compiles important details and documentation for all third parties, including your vendors, your vendors' vendors, and channel partners.
- Automates workflows to save time and improve reliability.
- Provides a portal for vendors to submit responses.
- Vets potential vendors thoroughly and consistently.

## IDENTIFIES VULNERABILITIES

- Constructs appropriate questionnaires based on vendor type.
- Calculates a risk score and overall classification (e.g., high, medium, low) for each vendor.
- Tracks vendor issues – and verifies that they have been resolved.

## PROTECTS YOUR ORGANIZATION

- Automatically reassesses each vendor according to a set timetable.
- Creates an audit trail of documentation.
- Sends alerts when documents are expiring.
- Easily communicates third-party risk with dashboards and point-and-click reports.



## HEALTHCARE INTEGRATED RISK MANAGEMENT:

RISK & INSURANCE

PATIENT SAFETY

PROVIDER QUALITY MANAGEMENT

COMPLIANCE

ENTERPRISE RISK MANAGEMENT

THIRD-PARTY RISK MANAGEMENT

## ABOUT RISKCONNECT

Riskconnect is the leading integrated risk management software solution provider. Our technology empowers organizations with the ability to anticipate, manage, and respond in real-time to strategic and operational risks across the extended enterprise.

More than 900 customers across six continents use our unique risk-correlation technology to gain previously unattainable insights that deliver better business outcomes.

## CONTACT

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