

Riskonnect's Policy Administration software helps you manage the insurance policy lifecycle, from inception through renewals.

Improve risk assessment for more accurate pricing. Create operational savings with embedded analysis of premiums, risks, and deductibles.

**Deliver a better customer experience.** Provide brokers, agents, and insured with self-service access to policy information and reports.

**Easily configure new products and workflows.**Streamline product design and automate labor-intensive underwriting tasks.



Eliminating manual processes was a key proposition for deploying our member portal. Riskonnect helped save time for our users, reduce costs, and become more flexible in responding to member inquiries.

Amy Linder, Municipal Association of South Carolina

# Product Highlights

#### **ANOMALY DETECTION**

Identify outliers for under/over insurance and potential premium leakage.

#### OMNICHANNEL DIGITAL PORTAL

Facilitate self-service transactions with a mobile-enabled portal.

#### REPORTING & ANALYTICS

Easily customize your reporting and dashboards to tell your story and inform decisions.

#### **CERTIFICATE MANAGEMENT**

Easily request certificates of insurance and track expiration dates.

#### PREMIUM AUDIT

Streamline the premium audit process by automatically verifying class codes, payroll, and other important data.

#### LOSS CONTROL

Identify factors that prevent or mitigate losses.

#### PRODUCT CONFIGURATION

Configure workflows and business rules to support policy processes.



# POLICY ADMINISTRATION



Are underwriters frustrated by the time it takes to find what they need? Riskonnect's Policy Administration software is accessible and intuitive – which means fewer data errors and greater productivity.

- Help underwriters quickly respond to customer and agent inquiries with instant access to all policy information.
- Give underwriters better insight into risks with integrated analysis tools at the point of decision.
- Minimize errors by guiding users through the data-collection process.

# Keep Up with Rapid Market Change

Does it take you months to launch a new product, amend rating factors, modify screens, or update policy documentation? Riskonnect's Policy Administration software accelerates your speed-to-market with easy-to-use tools to configure products your way.

- Design underwriting rules and workflows to support automation and straight-through processing.
- Easily create and modify rate tables, formulas, and override factors for any coverage or line of business.
- Adapt to market changes with low code/no code configuration tools.

## Flevate the Risk Function Within Your Business

Are you inundated with new or changing regulations putting you at risk of noncompliance? Riskonnect's Policy Administration software tracks upcoming regulatory requirements, so you know what to do to comply.

- Consolidate all regulatory requirements in one place.
- Streamline compliance with local, state, and federal mandates.
- Lower compliance costs by eliminating third parties and transaction fees.



# Integrated Risk Management Solutions:

RISK MANAGEMENT INFORMATION SYSTEM

CLAIMS MANAGEMENT

BILLING

POLICY ADMINISTRATION

**HEALTH & SAFETY** 

THIRD-PARTY RISK MANAGEMENT

ENTERPRISE RISK MANAGEMENT

INTERNAL AUDIT

INTERNAL CONTROLS MANAGEMENT

**POLICY MANAGEMENT** 

COMPLIANCE

PROJECT RISK MANAGEMENT

TECHNOLOGY RISK MANAGEMENT

**BUSINESS CONTINUITY & RESILIENCE** 

Environmental, social & governance

**ACTIVE RISK MANAGER** 

**HEALTHCARE RISK & PATIENT SAFETY** 

## About Riskonnect

Riskonnect is the leading integrated risk management software solution provider. Our technology empowers organizations with the ability to anticipate, manage, and respond in real-time to strategic and operational risks across the extended enterprise.

More than 2,500 customers across six continents use our unique risk-correlation technology to gain previously unattainable insights that deliver better business outcomes. Riskonnect has more than 1,000 risk management experts in the Americas, Europe, and Asia. To learn more, visit riskonnect.com.

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